

## Audit Report

Name of Booster Club Jaguar Spirit, Inc. Date 9/24/2023

The Audit Committee members named below have reviewed the financial reports and related financial activity for the time period of April 2022 through March 2023, in detail. These members agree that the Financial Report and the related financial activity are (check one):

- proper and correct
- correct with the following exceptions listed below
- incorrect and/or incomplete.

- 1) see attached (Notes for April - September 2022)
- 2) See attached notes for Oct. 22 - Mar. 23
- 3) multiple checks w/only one signature
- 4) Expense <sup>reimbursement</sup> ~~reports~~ requests with only 1 signature
- 5) reimbursement requests <sup>payments</sup> with no supporting documentation (ie. invoice, receipt, reimbursement form, etc.)
- 6) block of checks (1440-1455) showing uncleared or in not cleared status.

To prevent the above exceptions from occurring in the future, the following steps should be taken: (list actions)

- 1) ensure proper documentation (invoices, receipts, etc.) attached to reimbursement requests
- 2) Obtain at least 2 signatures for reimbursement requests
- 3) make sure check payments are signed by 2 authorized board members.
- 4) Ensure reimbursements do not include sales tax
- 5)
- 6)

Balance on Hand (date of last audit)

\$ 34,458<sup>36</sup>

Receipts

(from last audit to date of current audit)

\$ 174,824<sup>78</sup>

Disbursements

(from last audit to date of current audit)

\$ (170,372<sup>98</sup>)

Balance on Hand (date of audit) 3-31-23

\$ 38,910<sup>16</sup>

Gretchen Ohlheiser  
Printed Name

Member  
Officer Title/Member

[Signature]  
Signature

9/24/23  
Date

Diana Brewer  
Printed Name

Member  
Officer Title/Member

[Signature]  
Signature

9/24/23  
Date

LEE SMITH  
Printed Name

MEMBER  
Officer Title/Member

[Signature]  
Signature

9/24/23  
Date

Lewisville Independent School District  
Booster Club Budget

School Year 2023-2024

Campus FMHS

Booster Club Name Jaguar Spirit, Inc.

Receipts:

Dues	\$	<u>2,100</u>
Sales (Fund Raisers)	\$	<u>58,310</u>
Donations (Cash)	\$	<u>48,700</u>
Ads	\$	<u>0</u>
Other	\$	<u>75,600.</u>

Total Receipts:

\$ 184,710.00

Expenses:

Contracted Services	\$	<u>7,813.76</u>
Travel	\$	<u>50,000.</u>
Fees	\$	<u>7,125.75</u>
Purchases:		
Equipment	\$	<u>0</u>
Concessions	\$	<u>0</u>
Fund Raising Items	\$	<u>32,000.</u>
Other	\$	<u>67,400.</u>

Total Expenses

\$ 164,815.51

Submitted by: Carol Lownd, President or Treasurer

Received by: \_\_\_\_\_, Sponsor

Approved by: \_\_\_\_\_, Campus Principal

Date: \_\_\_\_\_

Distribution: Campus Principal, Membership

# Jaguar Spirit, Inc.

## Proposed Budget 2023-2024

	BUDGET	
<b>INCOME</b>		
Banquet Dinner	3,600.00	
Booster Club Dues	2,100.00	Dues
Cheer Dues	47,500.00	2,100.00
Football Program Sales	1,000.00	Sales (Fund Raisers)
Fundraiser - Spirit night	1,000.00	58,310.00
Future Jag Revenue	1,410.00	Donations
Jr. Jag Revenue	10,000.00	48,700.00
National's Trip - Disney	24,500.00	Other
Megaphone Maniac Shirt Sales	19,000.00	75,600.00
Pink out Game Revenue	5,000.00	<u>\$ 184,710.00</u>
Pomming Donations	1,200.00	
Santa Visit/Parade	500.00	
Spirit Sales Revenue	20,000.00	
Sponsorship Income	47,500.00	
Tryout Clinic	400.00	
<b>TOTAL INCOME</b>	<u><b>\$ 184,710.00</b></u>	
<b>Cost of Goods Sold</b>		
Megaphone Maniac Fundraiser Expense	10,000.00	Contracted svcs
Pink out Game Expense	2,000.00	7,813.76
Spirit Sales Expense	15,000.00	Travel
<b>Total Cost of Goods Sold</b>	<u><b>\$ 27,000.00</b></u>	50,000.00
<b>GROSS PROFIT</b>	<u><b>\$ 157,710.00</b></u>	Fees
		7,651.75
		Fund Raising Items
		32,000.00
		Other
		<u><b>\$ 67,400.00</b></u>
		<u><b>\$ 164,865.51</b></u>
<b>Expenses</b>		
Banquet Expense	10,000.00	
Camp Clinic Expense	7,000.00	
Coaches Wish List	1,500.00	
Football Program Expense	1,000.00	
Future Jag Expense	500.00	
Homecoming Carnival	450.00	
Hospitality Expense	2,500.00	
Insurance	630.00	
Jr Jag Clinic Expense	2,200.00	
LEF Scholarship Fund	2,100.00	
Nationals - Disney	50,000.00	
Office Supplies	500.00	
Pomming Supplies	100.00	
Program Supplies	500.00	
Quick Book Fee	383.76	
Santa Visit/Parade	200.00	
Senior Expense	1,500.00	
Sponsorship Expense	1,600.00	
Sunshine Committee Expense	750.00	
Tax Reporting Expense	2,500.00	
Tax Penalty 2020-22 (3 YEARS)	7,651.75	
Team -Other Expense	2,500.00	
Tumble Coaching	2,500.00	
UIL Competition Support	6,000.00	
Uniforms, Practicewear, & Gear	31,000.00	
Website & Domain Cost (IT)	1,800.00	
<b>TOTAL EXPENSE</b>	<u><b>\$ 137,365.51</b></u>	
Donation from Pink out	3,000.00	
Other Expense - Miscellaneous	500.00	
<b>NET INCOME</b>	<u><b>\$ 16,844.49</b></u>	
<b>CARRYOVER TO NEXT YEAR</b>	10,000.00	
<b>NET</b>	<u><b>\$ 6,844.49</b></u>	